

Balance Sheet

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: 12/31/2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Balance
ASSETS	
Cash	
Checking - Cash in Bank	120,144.79
Savings/Reserve Account	28,966.25
Total Cash	149,111.04
TOTAL ASSETS	149,111.04
LIABILITIES & CAPITAL	
Liabilities	
Prepaid Rent	13,453.63
Total Liabilities	13,453.63
Capital	
Retained Earnings	-600.00
Calculated Retained Earnings	1,564.14
Calculated Prior Years Retained Earnings	134,693.27
Total Capital	135,657.41
TOTAL LIABILITIES & CAPITAL	149,111.04

Income Statement

Welch Randall

Properties: Village at Prominence Point HOA - 5300 S Adams Ave Pkwy #8 Ogden, UT 84405

As of: Dec 2023

Accounting Basis: Cash

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Operating Income & Expense				
Income				
Village at Prominence Point Income				
VAPP- Internet Income	9,450.02	34.12	100,906.72	32.02
VAPP- Internet Installation Income	0.00	0.00	375.00	0.12
Total Village at Prominence Point Income	9,450.02	34.12	101,281.72	32.14
Association Dues	18,210.09	65.75	209,880.00	66.60
HOA Reinvestment Fee / Transfer Fee	0.00	0.00	3,150.00	1.00
Fine & Violation	0.00	0.00	675.00	0.21
Interest Income	17.70	0.06	33.63	0.01
Late Fee	16.47	0.06	106.47	0.03
Total Operating Income	27,694.28	100.00	315,126.82	100.00
Expense				
Village at Prominence Point HOA				
VAPP- Snow Removal	0.00	0.00	55,487.00	17.61
VAPP- Insurance	2,203.11	7.96	21,525.40	6.83
VAPP- Garbage	1,495.31	5.40	17,810.39	5.65
VAPP- Legal Fees	510.00	1.84	3,296.50	1.05
VAPP- Taxes & Licensing	0.00	0.00	362.00	0.11
VAPP- Office Mailings	0.00	0.00	109.25	0.03
VAPP- Landscape	13,858.50	50.04	66,306.85	21.04
VAPP- Property Maintenance	26,395.64	95.31	28,279.34	8.97
VAPP- Common AreaElectricity	226.05	0.82	1,880.87	0.60
VAPP- Internet Expense	8,706.56	31.44	103,834.74	32.95
VAPP- Asphalt & Concrete Repairs	0.00	0.00	0.00	0.00
Total Village at Prominence Point HOA	53,395.17	192.80	298,892.34	94.85
Property Management				
Management Fee	1,430.00	5.16	16,840.00	5.34
Total Property Management	1,430.00	5.16	16,840.00	5.34

Income Statement

Account Name	Selected Month	% of Selected Month	Year to Month End	% of Year to Month End
Total Operating Expense	54,825.17	197.97	315,732.34	100.19
NOI - Net Operating Income	-27,130.89	-97.97	-605.52	-0.19
Other Income & Expense				
Other Income				
Insurance Income (Other)	0.00	0.00	1,934.80	0.61
Interest on Bank Accounts	0.65	0.00	10.68	0.00
Total Other Income	0.65	0.00	1,945.48	0.62
Net Other Income	0.65	0.00	1,945.48	0.62
Total Income	27,694.93	100.00	317,072.30	100.62
Total Expense	54,825.17	197.97	315,732.34	100.19
Net Income	-27,130.24	-97.96	1,339.96	0.43